



IRA CHARITABLE ROLLOVER

The IRA Charitable Rollover provides you with an excellent opportunity to make a gift during your lifetime from an asset that would be subject to multiple levels of taxation if it remained in your taxable estate.

To qualify

- You must be age 70½ or older at the time of gift.
- Transfers must be made directly from a traditional IRA account by your IRA administrator to The Junior League of Washington. Funds that are withdrawn by you and then contributed do NOT qualify. Gifts from 401k, 403b, SEP and other plans do not qualify.
- Gifts must be outright. Distributions to donor-advised funds or life-income arrangements such as charitable remainder trusts and charitable gift annuities do not qualify.

Benefits — qualified charitable distributions

- Can total up to \$100,000.
- Are not included in your gross income for federal income tax purposes on your IRS Form 1040 (no charitable deduction is available, however).
- Count towards your required minimum distribution for the year from your IRA.

Example

Jane wants to make a contribution to The Junior League of Washington. She is 72 and is required to take a minimum distribution of \$20,000 from her IRA but does not need the income. She can authorize the administrator of her IRA to transfer \$20,000 to The Junior League of Washington. The \$20,000 distributed to The Junior League of Washington will not be subject to federal tax and will be counted toward her annual minimum required distribution.

As you plan your required minimum distributions for this year, if you do not need the money the government is requiring you to take, consider using it for a charitable gift using the IRA Charitable Rollover.



IRA ROLLOVER GIFT FORM

Please send completed form to treasurer@jlw.org. After the completed form has been reviewed, transfer instructions will be provided.

Donor Name:

Address:

Phone Number:

Email:

Junior League of Washington (JLW) Member: Yes No

If no, how did you learn about JLW?

Preferred IRA Rollover Method: Check Wire Transfer

How to credit my gift:

I want my donation to support the Junior League of Washington's mission empowering and training the next generation of women leaders, volunteering in the community, and direct financial support to our community partners and grand recipients.

I would like to specify where my donation goes (*please select an option below*):

Community Assistance Fund

Community Impact Fund

Loughborough House Fund

Emergency Fund

Resolution Read

Meg Graham Scholarship

JLW Dues Scholarship

Other (*please describe*):

Per our Gift Acceptance policy, the JLW must review restricted gifts before they can be accepted. JLW will not accept gifts that (a) would result in violation of its corporate charter, (b) would result in losing its status as an IRS §501(c)(3) not-for-profit organization, (c) are too difficult or too expensive to administer in relation to their value, (d) would result in any unacceptable consequences, or (e) are for purposes outside the JLW's mission.